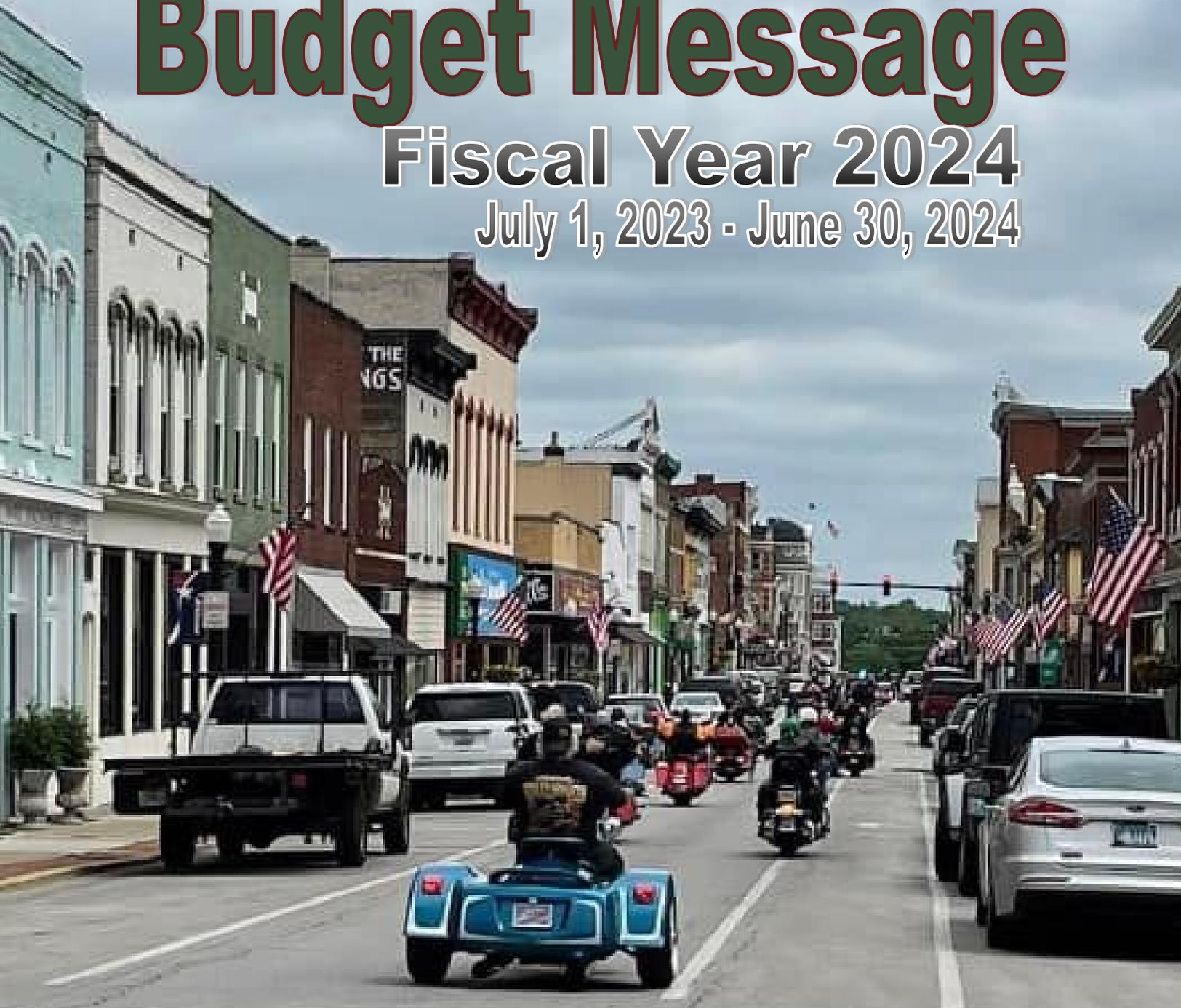




Budget Message

Fiscal Year 2024

July 1, 2023 - June 30, 2024



City Budget

The City's Funds

The accounts of the City are organized into Funds. A fund is a group of accounts used to control money that has been earmarked for specific activities or objectives. By keeping the revenue in its appropriate funds, the City is able to obey laws that require certain money to be spent on specific uses - for example, the City cannot raise water bills to pay for Police services.

General Fund

The General Fund is the first major fund and funds general governmental services such as Police, Fire, and Public Works. This fund also includes Community Partners and Joint Funded Agencies. The City continues to invest heavily in Public Safety, accounting for approximately 60% of the General Fund. This budget increases funding for road resurfacing, maintains funding to address "blight", and provides some technology improvements.

Utility Fund

The Utility Fund is the second major fund and funds departments such as Water, Sewer, and Electric. The primary source of revenue for this fund is user fees. There is a continued investment in infrastructure, with the largest expenses being related to the transfer station relocation and improvements to the water plant.

Capital Improvement Plan (CIP)

The City has created a Capital Improvement Plan. Capital improvements include projects such as street construction, utility infrastructure, public buildings, etc. Since capital projects tend to be expensive, the City may issue bonds or debt to cover the cost. The City also seeks grant funds for these projects. Vehicle Replacements are also part of the CIP. The Capital Cost is approximately 39% of the FY24 budget. A full copy of the CIP can be found on the City's website at www.paris.ky.gov.

Strategic Work Plan



**Financial
Sustainability**

Infrastructure



**Quality of
Life**

The City Commission held a Strategic Work Plan workshop in 2023 and identified the top ranking priorities of Financial Sustainability, Infrastructure, and Quality of Life Factors, particularly Recreation opportunities.

2023 Citizen Survey

- 227 Responses
- 74% Overall Satisfaction Response
- Most Frequently Used Words:

Small, Quaint, Quiet, Boring, Home

Capital Improvement Projects (CIP)

For the Full Plan visit www.paris.ky.gov

Utility Fund (Highlights)

\$258,000	Claysville Transformer
\$30,000	Woodmont Lift Station Design
\$20,000	Water Line Replacement: Castle Blvd.
\$66,000	Compact Excavator
\$555,000	Vehicle/Equipment Replacements (3)
\$375,000	Wastewater Plant Improvement Designs
\$40,000	Sludge Pump
\$56,000	Billing Software Upgrades
\$3,775,000	Water Plant and Distribution System Upgrades
\$4,600,000	Transfer Station Relocation
\$1,300,000	Millersburg Rd. Sanitary Sewer Extension
\$657,000	Water Tank Design

General Fund (Highlights)

\$400,000	Police Car Replacements (6)
\$60,000	Police Equipment
\$250,000	Street Resurfacing
\$100,000	Dump Truck Replacement
\$160,000	Fire Stations Building Repairs

Personnel

Department	Prior Year Full Time Headcount	Proposed Full Time Headcount
City Clerk (1)	1	0
General Administration (2)	5	7
Police (3)	33	34
Dispatch (4)	9	11
Fire & EMS	36	36
Public Works (5)	11	11
Electric Distribution	7	7
Electric Production	1	1
Water Plant	7	7
Wastewater Plant (6)	8	7
Field Operations (7)	6	9
Sanitation	2	2
Utility Administration	4	4

***Many Departments have part time positions authorized.**

Funding is reserved for the consideration of implementing pension changes in Police/Fire/EMS mid-year. Budget also includes adjustments to wage scales. Also includes increase to health cost.

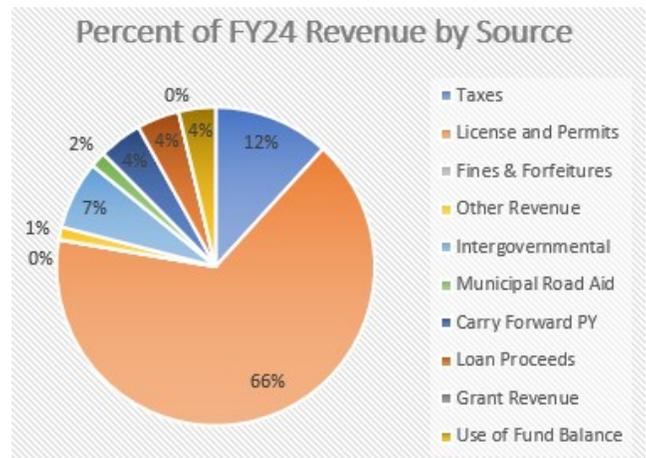
- 1) Funding moved to General Administration
- 2) Funding moved in from City Clerk, Additional Financial Coordinator position
- 3) School Resource Officer added in current year
- 4) Additional dispatch added in current year
- 5) Custodial work will be brought in as a part time employee
- 6) Funding moved to Field Operations ; Additional Operator position, midyear
- 7) Funding moved from Wastewater Plant ; Additional Superintendent position

FY24 Proposed Budget

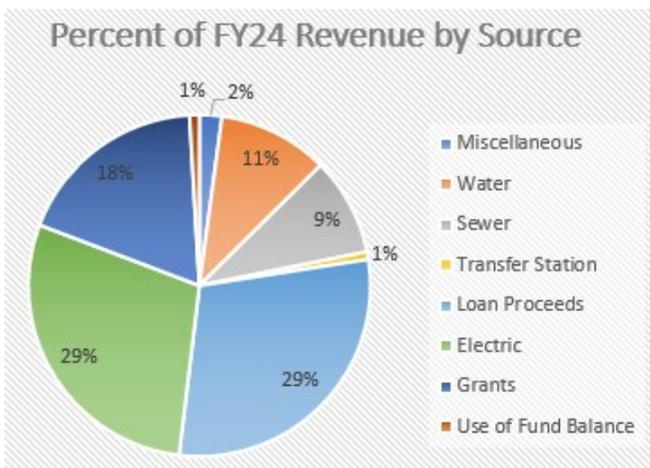
REVENUES

Revenue Source	FY23 Amended Budget	FY24
Taxes	\$1,158,000	\$1,363,000
License and Permits	\$6,925,000	\$7,620,000
Fines & Forfeitures	\$1,000	\$3,000
Other Revenue	\$100,000	\$148,400
Intergovernmental	\$752,000	\$801,625
Municipal Road Aid	\$180,000	\$185,000
Carry Forward PY		\$510,000
Loan Proceeds		\$500,000
Grant Revenue	\$1,252,196	
Use of Fund Balance		\$427,979
Total	\$10,368,196	\$11,559,004

General Fund



Utility Fund



Revenue Source	FY23 Amended Budget	FY24
Miscellaneous	\$465,500	\$458,500
Water	\$1,803,500	\$2,257,500
Sewer	\$1,853,750	\$2,003,750
Transfer Station	\$135,000	\$155,000
Loan Proceeds	\$5,475,000	\$6,348,650
Electric	\$5,942,000	\$6,242,000
Grants	\$2,000,000	\$3,956,936
Use of Fund Balance		\$199,905
Total	\$17,674,750	\$21,622,241

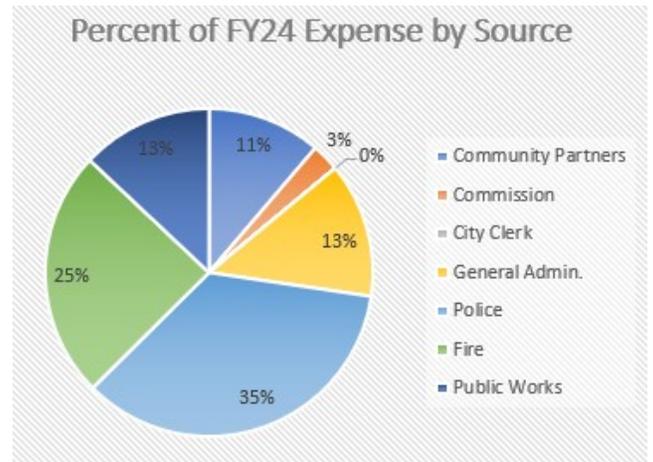
Visit the budget transparency tool at www.paris.ky.gov for more detail

FY24 Proposed Budget

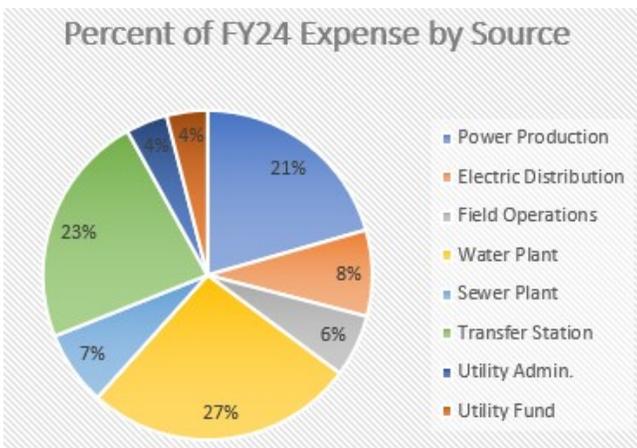
EXPENDITURES

Revenue Source	FY23 Amended Budget	FY24
Community Partners	\$1,276,635	\$1,276,070
Commission	\$231,325	\$317,525
City Clerk	\$198,680	\$0
General Admin.	\$989,680	\$1,542,120
Police	\$3,810,975	\$4,080,463
Fire	\$2,582,350	\$2,753,606
Public Works	\$1,386,600	\$1,503,005
Total	\$10,476,480	\$11,492,789

General Fund



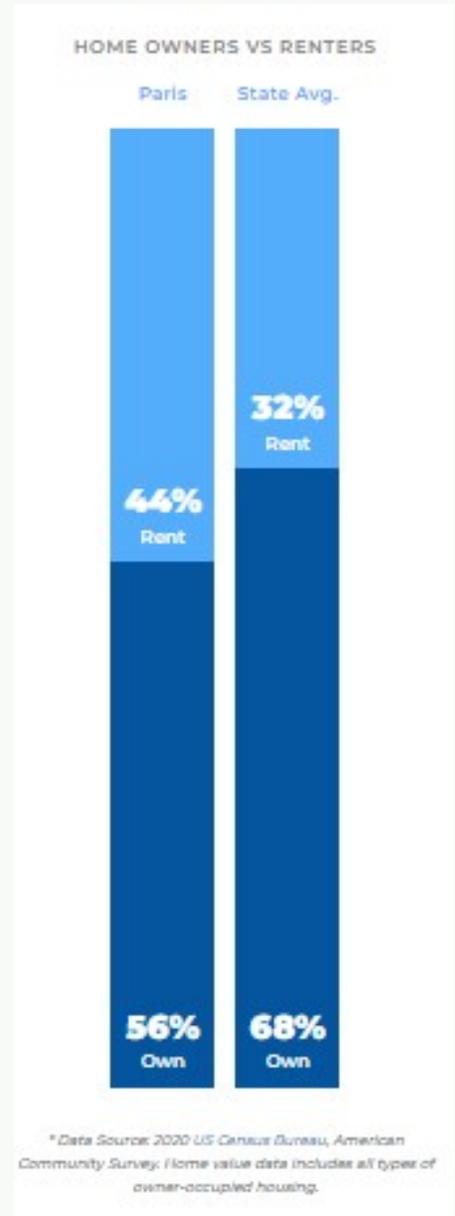
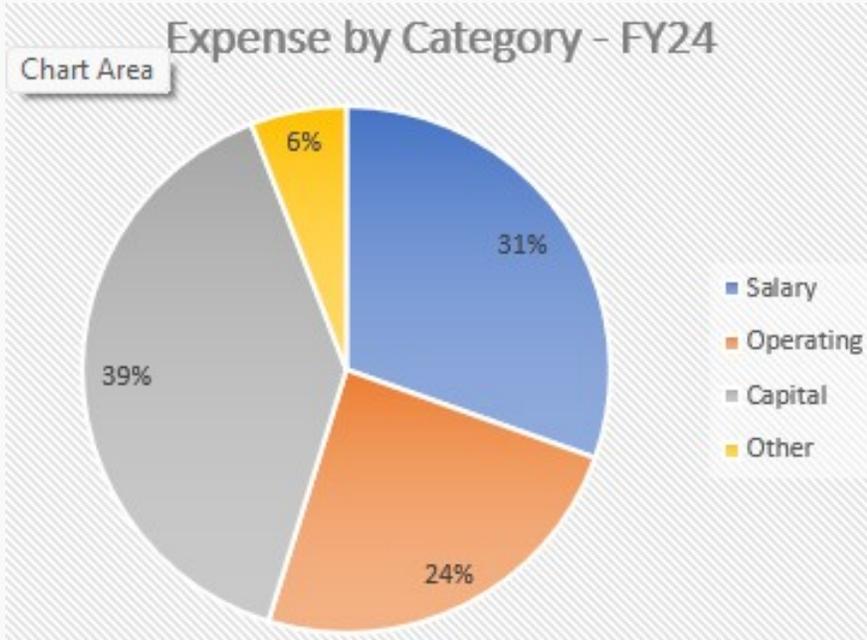
Utility Fund



Revenue Source	FY23 Amended Budget	FY24
Power Production	\$4,184,640	\$4,451,090
Electric Distribution	\$1,252,305	\$1,826,920
Field Operations	\$1,375,200	\$1,326,595
Water Plant	\$4,523,320	\$5,727,256
Sewer Plant	\$1,778,775	\$1,578,740
Transfer Station	\$4,562,090	\$4,961,970
Utility Admin.	\$706,125	\$896,870
Utility Fund	\$791,590	\$866,000
Total	\$19,174,045	\$21,635,441

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Additional Information



Population Growth History

